

**2023 STATE OF TEXAS COMPETITIVE HOUSING TAX CREDIT ESTIMATED ALLOCATION, AND SUB-REGIONAL REQUEST AND ELDERLY FUNDING LIMITS**

2023 COMPETITIVE HOUSING TAX CREDIT (9% HTC) ESTIMATED ALLOCATION										REQUEST LIMITS		ELDERLY FUNDING LIMITS	
March 29, 2022													
Region	Geographic Area	Initial Sub-Region Amount	Amount needed to reach \$600,000	Amount over \$600,000 that can be reallocated	Proportion of amount available to be reallocated	Amount to be Reallocated	Final Funding Amount	Allocation %			Max Funding Request/Award Limits	Elderly Percentage	Maximum Elderly Funding Limit
Urban	1 Lubbock	\$ 1,350,234	\$ -	\$ 750,234	1.35%	\$ (15,522)	\$ 1,334,712.61	1.90%		\$ 1,967,652	n/a	n/a	
	2 Abilene	\$ 627,248	\$ -	\$ 27,248	0.05%	\$ (564)	\$ 626,684.64	0.89%		\$ 924,606	n/a	n/a	
	3 Dallas/Fort Worth	\$ 16,381,882	\$ -	\$ 15,781,882	28.31%	\$ (326,509)	\$ 16,055,373.08	22.87%		\$ 2,000,000	41.19%	\$6,613,208	
	4 Tyler	\$ 1,332,111	\$ -	\$ 732,111	1.31%	\$ (15,147)	\$ 1,316,964.34	1.88%		\$ 1,941,505	n/a	n/a	
	5 Beaumont	\$ 1,032,897	\$ -	\$ 432,897	0.78%	\$ (8,956)	\$ 1,023,941.07	1.46%		\$ 1,509,832	n/a	n/a	
	6 Houston	\$ 15,344,765	\$ -	\$ 15,344,765	27.53%	\$ (317,466)	\$ 15,627,298.60	22.26%		\$ 2,000,000	42.26%	\$6,604,096	
	7 Austin/Round Rock	\$ 4,703,775	\$ -	\$ 4,103,775	7.36%	\$ (84,902)	\$ 4,618,872.20	6.58%		\$ 2,000,000	38.64%	\$1,784,732	
	8 Waco	\$ 2,624,626	\$ -	\$ 2,024,626	3.63%	\$ (41,887)	\$ 2,582,739.12	3.68%		\$ 2,000,000	n/a	n/a	
	9 San Antonio	\$ 6,097,640	\$ -	\$ 5,497,640	9.86%	\$ (113,740)	\$ 5,983,900.39	8.52%		\$ 2,000,000	44.63%	\$2,670,615	
	10 Corpus Christi	\$ 1,347,265	\$ -	\$ 747,265	1.34%	\$ (15,460)	\$ 1,331,804.51	1.90%		\$ 1,963,367	n/a	n/a	
	11 Brownsville/Harlingen	\$ 6,277,972	\$ -	\$ 5,677,972	10.19%	\$ (117,471)	\$ 6,160,501.27	8.78%		\$ 2,000,000	n/a	n/a	
	12 San Angelo	\$ 965,592	\$ -	\$ 365,592	0.66%	\$ (7,564)	\$ 958,028.57	1.36%		\$ 1,412,732	n/a	n/a	
	13 El Paso	\$ 2,568,431	\$ -	\$ 1,968,431	3.53%	\$ (40,725)	\$ 2,527,706.53	3.60%		\$ 2,000,000	n/a	n/a	
Rural	1 Lubbock	\$ 713,224	\$ -	\$ 113,224	0.20%	\$ (2,342)	\$ 710,881.90	1.01%		\$ 1,048,643			
	2 Abilene	\$ 566,655	\$ 33,345	\$ -	0.00%	\$ 33,345	\$ 600,000.00	0.85%		\$ 900,000			
	3 Dallas/Fort Worth	\$ 619,560	\$ -	\$ 19,560	0.04%	\$ (405)	\$ 619,155.55	0.88%		\$ 913,514			
	4 Tyler	\$ 1,501,399	\$ -	\$ 901,399	1.62%	\$ (18,649)	\$ 1,482,749.85	2.11%		\$ 2,000,000			
	5 Beaumont	\$ 1,184,259	\$ -	\$ 584,259	1.05%	\$ (12,088)	\$ 1,172,171.03	1.67%		\$ 1,728,200			
	6 Houston	\$ 565,432	\$ 34,568	\$ -	0.00%	\$ 34,568	\$ 600,000.00	0.85%		\$ 900,000			
	7 Austin/Round Rock	\$ 288,341	\$ 311,659	\$ -	0.00%	\$ 311,659	\$ 600,000.00	0.85%		\$ 900,000			
	8 Waco	\$ 702,910	\$ -	\$ 102,910	0.18%	\$ (2,129)	\$ 700,781.04	1.00%		\$ 1,033,762			
	9 San Antonio	\$ 520,839	\$ 79,161	\$ -	0.00%	\$ 79,161	\$ 600,000.00	0.85%		\$ 900,000			
	10 Corpus Christi	\$ 691,364	\$ -	\$ 91,364	0.16%	\$ (1,890)	\$ 689,473.91	0.98%		\$ 1,017,105			
	11 Brownsville/Harlingen	\$ 1,080,322	\$ -	\$ 480,322	0.86%	\$ (9,937)	\$ 1,070,384.34	1.52%		\$ 1,578,251			
	12 San Angelo	\$ 430,642	\$ 169,358	\$ -	0.00%	\$ 169,358	\$ 600,000.00	0.85%		\$ 900,000			
	13 El Paso	\$ 74,739	\$ 525,261	\$ -	0.00%	\$ 525,261	\$ 600,000.00	0.85%		\$ 900,000			
Urban Totals	\$ 61,254,439	\$ -	\$ 53,454,439		\$ (1,105,912)	\$ 60,148,527	85.69%						
Rural Totals	\$ 8,939,685	\$ 1,153,353	\$ 2,293,038		\$ 1,105,912	\$ 10,045,598	14.31%						
Regional Totals	\$ 70,194,125	\$ 1,153,353	\$ 55,747,477			\$ 70,194,125	85.00%						
At-Risk Totals	\$ 12,387,198					\$ 12,387,198	15.00%						
USDA (From At-Risk)	\$ 4,129,066					\$ 4,129,066	5.00%						
Grand Total	\$ 82,581,323					\$ 82,581,323	100.00%						

**NOTES:**

This table reflects the allocation of the estimated Competitive Housing Tax Credit Ceiling that the Department expects to have available for allocation during the 2023 cycle. This initial ceiling is estimated using the 2023 population figure of 30,029,572 (IRS Bulletin 2023-12) multiplied by the 2023 cap rate of \$2.75 (IRS Rev. Proc. 2022-38). The "Elderly Funding Limits" depicted are based on the 2023 HISTA data. The column labeled "Final Funding Amount" is the column an Applicant can reference to determine the amount of the credit ceiling that is estimated to be available in each subregion for the 2023 cycle. The column labeled "Max Funding Request/Award Limits" reflects the estimated maximum request limit for each State sub-region. In accordance with 10 TAC §11.4(b), an Applicant cannot request or be awarded more than the amounts reflected in the column, which were established based on estimates as of December 1, 2022. These request/award limits are fixed and will not change, even if the regional funding amounts change based on future updates.