

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING BALANCE SHEETS
at January 31, 2021
(Unaudited)

	Single Family Program	Residential Mortgage Revenue Bond	Taxable Mortgage Program	Multi-Family Program	General	Combined
ASSETS						
Current Assets						
Cash in Bank	\$	\$	\$	\$	\$ 50	\$ 50
Cash Equivalents			44,112		5,045,876	5,089,988
Restricted Assets:						
Cash in Bank	134,248	101,699	15,000,102	2,623,156		17,859,205
Cash Equivalents	69,330,171	18,869,485	2,688,331	117,524,666	802,162	209,214,815
Loans and Contracts			85,061,135			85,061,135
Interest Receivable	2,968,436	852,989		3,231,944	1	7,053,370
Receivables:						
Interest and Dividends			885,283		9	885,292
Accounts Receivables					4,289	4,289
Other Current Assets	16,776		2,333			19,109
Total Current Assets	<u>72,449,631</u>	<u>19,824,173</u>	<u>103,681,296</u>	<u>123,379,766</u>	<u>5,852,387</u>	<u>325,187,253</u>
Non-Current Assets						
Restricted:						
Investments	752,406,371	251,369,500		369,011,729		1,372,787,600
Loans and Contracts	131,749,880	136,085,810		822,695,815	776,390	1,091,307,895
Real Estate Owned, net						
Total Non-Current Assets	<u>884,156,251</u>	<u>387,455,310</u>	<u></u>	<u>1,191,707,544</u>	<u>776,390</u>	<u>2,464,095,495</u>
Total Assets	<u>\$ 956,605,882</u>	<u>\$ 407,279,483</u>	<u>\$ 103,681,296</u>	<u>\$ 1,315,087,310</u>	<u>\$ 6,628,777</u>	<u>\$ 2,789,282,748</u>
DEFERRED OUTFLOW OF RESOURCES						
Deferred Outflow of Resources	4,309,789					4,309,789
Total Deferred Outflow of Resources	<u>4,309,789</u>	<u></u>	<u></u>	<u></u>	<u></u>	<u>4,309,789</u>
LIABILITIES						
Current Liabilities						
Accrued Bond Interest Payable	\$ 8,934,424	\$ 1,081,548		\$ 3,302,151		\$ 13,318,123
Due to Other Funds					8,333	8,333
Deferred Revenues			-		540,425	540,425
Other Current Liabilities	130,240	16	73,824,070		14,125	73,968,451
Total Current Liabilities	<u>9,064,664</u>	<u>1,081,564</u>	<u>73,824,070</u>	<u>3,302,151</u>	<u>562,883</u>	<u>87,835,332</u>
Non-Current Liabilities						
Notes and Loans Payable		10,000,000		237,763,570		247,763,570
Bonds Payable	747,588,323	230,607,687		839,984,664		1,818,180,674
Derivative Hedging Instrument	4,309,789					4,309,789
Other Non-Current Liabilities				234,583,739	5	234,583,744
Total Non-Current Liabilities	<u>751,898,112</u>	<u>240,607,687</u>	<u></u>	<u>1,312,331,973</u>	<u>5</u>	<u>2,304,837,777</u>
Total Liabilities	<u>760,962,776</u>	<u>241,689,251</u>	<u>73,824,070</u>	<u>1,315,634,124</u>	<u>562,888</u>	<u>2,392,673,109</u>
NET POSITION						
Restricted	199,952,895	165,590,232	28,925,498		1,578,553	396,047,178
Unrestricted			931,728	(546,814)	4,487,336	4,872,250
Total Net Position	<u>\$ 199,952,895</u>	<u>\$ 165,590,232</u>	<u>\$ 29,857,226</u>	<u>\$ (546,814)</u>	<u>\$ 6,065,889</u>	<u>\$ 400,919,428</u>
Total Liabilities and Net Position	<u>\$ 960,915,671</u>	<u>\$ 407,279,483</u>	<u>\$ 103,681,296</u>	<u>\$ 1,315,087,310</u>	<u>\$ 6,628,777</u>	<u>\$ 2,793,592,537</u>

Prepared by: Lissette E. Gutierrez
Approved By: Cristina Ortega

Date: 3/8/2021
Date: 3/8/2021

TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS
HOUSING FINANCE DIVISION
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Fifth Period Ending January 31, 2021
(Unaudited)

	Single Family Program Funds	Residential Mortgage Revenue Bond Funds	Taxable Mortgage Program	Multi-Family Program Funds	General Funds	Combined Totals
OPERATING REVENUES						
Interest and Investment Income	\$ 11,645,103	\$ 4,265,526	\$ 1,973,785	\$ 13,794,091	\$ 10,692	\$ 31,689,197
Net Increase (Decrease) in Fair Value	7,585,268	312,014				7,897,282
Application Fees					55,540	55,540
Other Operating Revenues	56,759,886	7,768,952	1,158,503		1,751,443	67,438,784
Total Operating Revenues	<u>75,990,257</u>	<u>12,346,492</u>	<u>3,132,288</u>	<u>13,794,091</u>	<u>1,817,675</u>	<u>107,080,803</u>
OPERATING EXPENSES						
Professional Fees and Services	629,226	179,284			21,750	830,260
Interest	9,547,208	3,562,477	81,165	13,794,091		26,984,941
Trustee Fees	93,041	9,355	13,136		352	115,884
Mortgage Loan Servicing Fees	31,029,867	2,576,432				33,606,299
Down Payment Assistance		401				401
Other Operating Expenses	907,222		116		156,862	1,064,200
Total Operating Expenses	<u>42,206,564</u>	<u>6,327,949</u>	<u>94,417</u>	<u>13,794,091</u>	<u>178,964</u>	<u>62,601,985</u>
Operating Income (Loss)	<u>33,783,693</u>	<u>6,018,543</u>	<u>3,037,871</u>		<u>1,638,711</u>	<u>44,478,817.65</u>
Income (Loss) before Other Revenues, Expenses, Gains, Losses and Transfers	33,783,693	6,018,543	3,037,871	-	1,638,711	44,478,818
OTHER REVENUES, EXPENSES, GAINS LOSSES AND TRANSFERS						
Extraordinary Items	323,892	225,969				549,861
Transfers In (Out)	(1,753)		(998,247)		(1,359,121)	(2,359,121)
CHANGE IN NET POSITION	<u>34,105,832</u>	<u>6,244,512</u>	<u>2,039,624</u>		<u>279,590</u>	<u>42,669,558</u>
Net Position, Beginning	<u>165,847,063</u>	<u>159,345,720</u>	<u>27,817,602</u>	<u>(546,814)</u>	<u>5,786,299</u>	<u>358,249,870</u>
NET POSITION, Ending	<u>\$ 199,952,895</u>	<u>\$ 165,590,232</u>	<u>\$ 29,857,226</u>	<u>\$ (546,814)</u>	<u>\$ 6,065,889</u>	<u>\$ 400,919,428</u>

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